



Ministerio de Relaciones Exteriores

República Dominicana

DCEP- 38949

MEMORANDUM

Para el elevado conocimiento y decisión del  
**Excelentísimo Señor Luis Abinader**  
Presidente de la República

Respetuosamente este Ministerio remite a Vuestra Excelencia, el Proyecto de Decreto mediante el cual se designa al Señor **José Roberto Sanchez Fung**, como Embajador Representante Permanente de la República Dominicana ante la Organización Mundial del Comercio (OMC) y la Conferencia de las Naciones Unidas sobre Comercio y Desarrollo (UNCTAD), en sustitución del Señor Héctor Virgilio Alcántara, y a la vez, se ratifica a este último ante los demás Organismos de las Naciones Unidas, con sede en Ginebra, Suiza.

En tal sentido, anexo se remite a Vuestra Excelencia, el Proyecto de Decreto antes citado.

Santo Domingo, D.N.  
08 diciembre de 2021.



- Anexos: a) Proyecto de Decreto.  
b) Copia de Decreto No. 597-20, de fecha 2 de noviembre del año 2020.  
c) Datos Biográficos de los Señores José Roberto Sanchez Fung.  
d) Cédula de Identidad.

PRESIDENCIA DE LA REPUBLICA DOMINICANA  
Departamento de Correspondencia

Código de registro: **PR-E-2021-23492**  
Fecha y hora de registro: 21- dic-2021 12:30:23  
Técnico que atendió: Figueroa, Smailyn Lorenzo  
Area: Antedespacho del Señor Presidente  
Contraseña de consulta vía Web: **97899C5A**



# José R. SÁNCHEZ-FUNG, PhD



E: jrsanchez\_fung@hotmail.com | IDEAS-RepEc • Google scholar

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## RESEÑA BIOGRÁFICA

**José R. Sánchez-Fung** es un economista dominicano con más de dos décadas de experiencia en tres continentes –incluyendo más de cinco al servicio del estado dominicano. Actualmente es profesor de economía en la Universidad de Nottingham en Ningbo, China, y anteriormente, por más de una década, en Kingston (Londres, Inglaterra). También es asociado de la Universidad de Londres (ILAS), miembro del Consejo Editorial de la *Revista Ciencia, Economía y Negocios* del INTEC, y asesor (*honorífico*) del Senado de la República Dominicana.

El Dr. Sánchez-Fung también ha sido director del Departamento de Investigación Económica y Programación Monetaria en el Banco Central de la República Dominicana, investigador visitante en el Banco Central de Finlandia en Helsinki, académico asociado de la Universidad de Oxford (Inglaterra), académico visitante en las universidades de Columbia y Georgetown en los EEUU, y colaborador del centro de investigación conjunto del Banco Popular (central) de China con Nottingham-Ningbo.

Sus intereses de investigación se encuentran en el campo de la macroeconomía y el desarrollo económico, con especial referencia sobre temas empíricos y de relevancia para la política económica, y ha publicado artículos sobre la materia en múltiples revistas profesionales internacionales. Durante dos años escribió una columna mensual para *Argentarium*.

Sánchez-Fung estudió durante 12 años en el *Colegio Loyola* de Santo Domingo, y subsecuentemente obtuvo la licenciatura en economía en la *PUCMM-RSTA*, y los grados de PhD y MA en economía en la *Universidad de Kent* en Inglaterra.

## EDUCATION

- 2002 PhD in Economics, University of Kent, UK  
Supervisor: Professor Alan A. Carruth
- 1997 MA in Economics, University of Kent, UK
- 1995 Licenciatura en Economía (BA in Economics equivalent)  
Pontificia Universidad Católica Madre y Maestra (PUCMM)  
Santo Domingo, Dominican Republic

## CURRENT POSITION

- From September 2014 Lecturer in Economics, University of Nottingham  
Economics, Business School, Ningbo, China

## CURRENT AFFILIATIONS AND PROFESSIONAL ACTIVITIES

- From 2018 Founder, President, and Executive Director, Macroeconomic Policy and  
Development Advisory Group (MPDAG), Geneva, Switzerland
- From 2018 Affiliated faculty, Asia Research Institute, University of Nottingham, UK
- From 2017 Honorary Advisor, Senate of the Dominican Republic  
Upper house of National Congress, Santo Domingo, Dominican Republic  
Designated in October (PRES-575/2017)
- From 2017 Editorial Board, *Ciencia, Economía & Negocios*  
INTEC, Santo Domingo, Dominican Republic
- From 2017 Resident Senior Fellow, China Policy Institute, University of Nottingham, UK
- From 2017 Research Fellow, Centre for Inclusive Finance  
People's Bank of China-University of Nottingham, Ningbo, China
- From 2015 Research Fellow, Institute of Asia and Pacific Studies  
University of Nottingham, Ningbo, China
- From 2012 Euromoney Country Risk (ECR)  
Panel-expert on the Dominican Republic; Switzerland (from 2019)
- From 2008 Associate Fellow, Institute of Latin American Studies  
School of Advanced Study, University of London, UK
- From 2007 Contributor, Central Bank of the Dominican Republic  
*Survey of Macroeconomic Expectations*, Santo Domingo, Dominican Republic

## PROFESSIONAL AFFILIATION

From June 2016                      Fellow of the United Kingdom's Higher Education Academy

## PROFESSIONAL EXPERIENCE

2013-2017                      International Advisory Board (Economics), *Ciencia & Sociedad*, INTEC, Santo Domingo, Dominican Republic

August 2002-Sept 2014              Lecturer/Senior Lecturer (*with tenure*), Department of Economics, School of EHP, FASS, Kingston University London, UK

November 2010                      Associate Professor, University of Nottingham, Department of Economics, Faculty of Arts and Social Sciences, Malaysia. \* Offer declined due to family reasons

February-April 2009                  Visiting Researcher, Bank of Finland, Research Department-BOFIT, Helsinki, Finland

August 2003-August 2004              Director of Economic Research and Monetary Programming and voting Member of the Open Market Committee, Central Bank of the Dominican Republic, Santo Domingo, Dominican Republic

Member ex-officio, and President during 2004, Central American Monetary Policy Committee, Central American Monetary Advisory Council, San José, Costa Rica

Sept.1999-August 2002                  Graduate teaching assistant, Department of Economics, University of Kent, UK

February 1998-July 1999                  Lecturer in Economics, profesor por materia, Instituto Tecnológico de Santo Domingo (INTEC), Santo Domingo, Dominican Republic

May 1998-May 1999                      Profesor tiempo completo, Department of Economics, Pontificia Universidad Católica Madre y Maestra (PUCMM-RSTA), Santo Domingo, Dominican Republic

October 1993-April 1998                  Staff Economist, fiscal policy and public finance divisions, Central Bank of the Dominican Republic. Santo Domingo, Dominican Republic. On leave-of-absence during September 1996-September 1997 to pursue a postgraduate degree (MA) in Economics in the UK

## PREVIOUS AFFILIATIONS

- February 2017 Visiting Researcher, KOF Swiss Economic Institute, ETH Zurich, Zurich, Switzerland
- May 2013 Visiting Scholar, Fudan University, China Center for Economic Studies, Shanghai, China
- April 2012 Erasmus Scholar, Istanbul Bilgi University, Istanbul, Turkey
- March-May 2007 Visiting Researcher, Georgetown University, Graduate School of Arts and Sciences, CLAS, Edmund A. Walsh School of Foreign Service, Washington, D.C., USA
- 2005-2010 Visiting Scholar, Government Institute for Economic Research (VATT), Ministry of Finance, Helsinki, Finland
- June-July 2005 Senior Associate Member, St Antony's College, University of Oxford, UK
- April-August 2005 Visiting Scholar, Columbia University, ILAS, School of International and Public Affairs, New York, USA
- February-March 2005 Visiting Scholar, Stockholm University, LAIS, Stockholm, Sweden

## FIELDS OF RESEARCH INTEREST

Open-Economy Macroeconomics and Monetary Economics with particular focus on Central Banks and their Policies; Development Economics and Policy; Political Economy; Emerging Markets and Developing Economies

## PUBLICATIONS AND RESEARCH

### Textbook

(2007) *Monetary economics in developing countries*, 3rd edition, with Subrata Ghatak. Palgrave Macmillan publishers, London, UK | ISBN-13: 978-0-230-00334-7 | ISBN-10: 0-230-00334-6 | Paperback: 9780230003347 | Ebook: 9781137021571

### Papers in refereed journals

- (2019) The Dominican Republic's interbank market, volatility, and intervention: The banking crisis of 2002-2003, *Quarterly Journal of Finance and Accounting*, 57 (3 & 4), 1-40
- (2019) Interest rates, inflation, and the Fisher effect in China  
*Macroeconomics and Finance in Emerging Market Economies*, 12, 124-133
- (2017) Estimating the impact of monetary policy on income inequality in China,  
*Macroeconomics and Finance in Emerging Market Economies*, 10, 260-267
- (2016) Reviewing trade policy in China during the transition to balanced economic growth,  
*World Economy*, 39, 1934-1946
- (2015) Exchange rate dynamics, forecasting and the microstructure approach: Empirical evidence for an emerging market economy,  
*Macroeconomics and Finance in Emerging Market Economies*, 8, 81-89
- (2014) Assessing the impact of different nominal anchors on the credibility of stabilization programmes, with Peter A. Prazmowski, *Journal of Applied Economics*, 17, 353-372
- (2013) Examining the role of monetary aggregates in China, *Economics Bulletin*, 33, 1290-1299
- (2011) Estimating monetary policy reaction functions for emerging market economies: The case of Brazil, *Economic Modelling*, 28, 1730-1738
- (2011) A note on modelling economic growth determinants in the Dominican Republic, with Susan Pozo and Amelia U. Santos-Paulino,  
*Macroeconomics and Finance in Emerging Market Economies*, 4, 35-41
- (2011) Assessing McCallum and Taylor rules in a cross-section of emerging market economies, with Aaron Mehrotra,  
*Journal of International Financial Markets, Institutions and Money*, 21, 207-228
- (2010) China's monetary policy and the exchange rate, with Aaron Mehrotra,  
*Comparative Economic Studies*, 52, 497-514  
Also Chapter 9 in: Brada, Josef C., Paul Wachtel and Dennis Yang (Eds.) (2014)  
*China's economic development*, Palgrave Readers in Economics, Palgrave Macmillan, UK

- (2009) Modelación de la inversión en Centroamérica y la República Dominicana (Modelling investment in Central America and the Dominican Republic), *Revista Cuadernos de Economía*, **28**, 245-264.  
Also in *Stockholm Papers in Latin American Studies*, Stockholm University, Sweden
- (2008) Forecasting inflation in China, with Aaron Mehrotra, *China Economic Journal*, **1**, 317-322, November
- (2008) Measuring inflation targeting's impact on the macroeconomy, *Applied Economics Letters*, **15**, 1027-1035, October
- (2008) Money demand in a dollarizing economy: The case of the Dominican Republic, *Journal of Developing Areas*, **42**, 39-52, fall issue
- (2008) Modelling the term structure of interest rates in a small emerging market economy, *Macroeconomics and Finance in Emerging Market Economies*, **1**, 93-103, March
- (2007) Inflation targeting and monetary analysis in Chile and Mexico, *Quantitative and Qualitative Analysis in Social Sciences*, **1**, 3, 40-62, winter issue
- (2007) Is fiscal policy sustainable in developing economies? with Subrata Ghatak, *Review of Development Economics*, **11**, 518-530, August
- (2006) Money, income, prices, and exchange rates in the Dominican Republic, *Savings and Development*, **30**, 31-38, January
- (2005) Exchange rates, monetary policy, and interest rates in the Dominican Republic during the 1990s boom and new millennium crisis, *Journal of Latin American Studies*, **37**, 727-738, November
- (2005) Estimating a monetary policy reaction function for the Dominican Republic, *International Economic Journal*, **19**, 563-577, December
- (2005) Money demand, PPP, and macroeconomic dynamics in the Dominican Republic, *Nordic Journal of Latin American and Caribbean Studies*, **35**, 61-80  
(Stockholm University, Sweden) \*Abstract published in the Federal Reserve Bank of Dallas's Center for Latin American Studies Research Abstracts, 2003, issue 1, page 18
- (2004) PPP, random walks, and UIP after interest rate liberalisation in a small developing economy, with Peter A. Prazmowski, *Economics Bulletin*, **6**, 1-7, January
- (2004) Reglas monetarias, metas de inflación y sus aplicaciones potenciales en la República Dominicana (Monetary policy rules, inflation targeting, and their potential applications in the Dominican Republic), *Monetaria*, **27**, 291-323, July/September

(2003) Monetary policy reaction dynamics in a developing economy: Evidence for the Dominican Republic, *Applied Econometrics and International Development*, 3, 27-53

(2003) Non-linear modeling of daily exchange rate returns, volatility, and 'news' in a small developing economy, *Applied Economics Letters*, 10, 247-250, March

(2003) Exchange market pressure in the Dominican Republic, *Brazilian Journal of Business Economics*, 3, 23-32, January-April

(2000) Employment and labour markets in the Dominican Republic: an overview of the literature, *CEPAL Review*, 71, 157-169, August  
Spanish versión: (2000) Empleo y mercados de trabajo en la República Dominicana: una revisión de la literatura, *Revista de la CEPAL*, 71, 163-175, agosto

(2000) Money demand in the Dominican Republic, with Alan A. Carruth, *Applied Economics*, 32, 1439-1449, September

(1999) Efficiency of the black market for foreign exchange and PPP: the case of the Dominican Republic, *Applied Economics Letters*, 6, 173-176, March

#### Contributions in books and edited volumes

(2017) Modelling the link between aggregate income and carbon dioxide emissions in developing countries: The case of the Dominican Republic  
*Ciencia, Economía y Negocios*, 1, 145-156

(2013) Economic development strategies in the Dominican Republic, with Susan Pozo and Amelia U. Santos-Paulino. Chapter 18 in Augustin K. Fosu (Ed.) *Achieving development success: Strategies and lessons from the developing world*, pages 383-405, Oxford University Press, UK [ISBN 978-0-19-967155-7]

(2012) Sostenibilidad fiscal en la República Dominicana, with Jaime Aristy-Escuder, in Roberto Liz (Ed.) *Apertura comercial y sostenibilidad fiscal*, pages 527-574, FIES, Ministerio de Economía, Planificación y Desarrollo, Santo Domingo, Dominican Republic [ISBN 978-9945-8696-9-9]

(1999) Neutralidad monetaria: un análisis econométrico para el caso de la República Dominicana, in Central Bank of the Dominican Republic (Ed.) *Nueva literatura económica dominicana: Premios de la Biblioteca "Juan Pablo Duarte" 1998*, pp. 71-107, Central Bank of the Dominican Republic Press, Santo Domingo, Dominican Republic [ISBN-84-89953-23-6]  
\*Award-winning paper in the Central Bank of the Dominican Republic's Juan Pablo Duarte Library 1998 annual economics research contest, Dominican Republic  
English version: Monetary neutrality in developing economies: The case of the Dominican Republic, mimeo, Society of Policy Modelling

## Edited book

(2004) *Essay on macroeconomics in the Dominican Republic and developing countries*, with Peter A. Prazmowski and Amelia U. Santos-Paulino. Central Bank of the Dominican Republic Press, Santo Domingo, Dominican Republic [ISBN 99934-30-69-2]

## Working and unpublished papers

(2020) La práctica de la política monetaria en la República Dominicana: Observaciones sobre el esquema de metas de inflación del Banco Central, 2012-2019, mimeo

(2019) Inflation, inflation expectations, and central bank communication in developing economies, mimeo

(2018) An overview of China's outward investment with particular reference to Latin America, mimeo

(2009) The economy and the environment in the Dominican Republic and Haiti: What explains the differences? With João Ricardo Faria  
Discussion paper 2009/03, School of Economics, Kingston University London

(2000) Estimating a Taylor-type monetary policy reaction function for the case of a small developing economy. Mimeo, monetary policy rules homepage, Stanford University, USA

## Work in progress

The central bank's balance sheet

Macroeconomic business cycles and health outcomes in developing countries

The macroeconomy and constitutional amendments: The Dominican Republic's experience during one and a half century

## Book reviews

(2018) *Currency Conflict and Trade Policy: A New Strategy for the United States* by C. Fred Bergsten and Joseph Gagnon, Peterson Institute for International Economics, Washington, DC, USA, 2017. *World Trade Review*, Vol. 17, no. 2, pages 367-370

(2014) *Financial Reform, Monetary Policy and Banking Crisis in Dominican Republic* by Ruddy Santana, 2013, Archivo General de la Nación, Editora Búho, Santo Domingo, República Dominicana. *Academia de Ciencias de la República Dominicana Revista Dominicana de Economía*, no 5, febrero [ISSN 2220-2692]

(2012) *Starting Over: Brazil since 1985* by Albert Fishlow, Brookings Institution Press, Washington, D.C., 2011. *Journal of International Development*, Vol. 24, No. 3, pages 398-399

(2010) *Economic prosperity recaptured: The Finnish path from crisis to rapid growth* by Seppo Honkapohja, Erkki A. Koskela, Willi Leibfritz, and Roope Uusitalo, MIT Press, CESifo Book Series, 2009. *Baltic Journal of Economics*, Vol. 10, No. 1, pages 79-81

(2009) *Domestic resource mobilization and financial development*, edited by George Mavrotas, Palgrave Macmillan publishers, London, UK, 2008. *Journal of Development Studies*, Vol. 45, No. 7, pages 1204-1206

(2008) *One economics, many recipes: Globalization, institutions, and economic growth* by Dani Rodrik, Princeton University Press, 2007. *Indian Growth and Development Review*, Vol 1, No. 2, pages 252-256

(2007) *The next great globalisation: How disadvantaged nations can harness their financial systems to get rich* by Frederic S. Mishkin, Princeton University Press, 2006. *Economic Change and Restructuring*, Vol. 40, No. 3, pages 305-307

(2006) *The future of domestic capital markets in developing countries* edited by Robert E. Litan, Michael Pomerleano, and V. Sundararajan. World Bank/IMF/Brookings Markets Series, The Brookings Institution Press, Washington, D.C., 2003. *Eastern Economic Journal*, Vol. 32, No. 4, pages 723-724

(2005) *Diversity in development: Reconsidering the Washington Consensus*, edited by Jan Joost Teunissen and Age Akkerman, FONDAD, The Hague, The Netherlands, 2004. *Nordic Journal of Latin American and Caribbean Studies*, Vol. 35, No. 2, pages 55-58 (Stockholm University, Sweden)

(2004) *Dollarization: Debates and policy alternatives*, edited by Eduardo Levy Yeyati and Federico Sturzenegger, MIT Press, 2003. *Economic Journal*, Vol. 114, No. 493, pages F164-F166

(2003) *Exchange rate policies, prices and supply-side responses, A study of transitional economies*, edited by Christos Papazoglou and Eric J. Pentecost, Palgrave Macmillan, 2001. *Economics of Planning*, Vol. 36, No. 1, pages 69-71

(2001) *Capital flows, capital controls, and currency crises: Latin America in the 1990s* edited by Felipe Larraín B., University of Michigan Press, 2000. *Journal of Development Studies*, Vol. 38, No. 2, pages 200-201

#### PhD in Economics thesis

*Essays on monetary policy in the Dominican Republic and Latin America*  
University of Kent, UK, 2002 [British library reference: uk.bl.ethos.252591]

## Miscellaneous writings

(2018) Observaciones sobre la relación entre economistas y políticos, *Ciencia, Economía & Negocios*, 2, 21-24

(2018) China's economic reforms with particular reference to interest rates: Progress and prospects, *Asia Dialogue* (online), University of Nottingham's Asia Research Institute, UK, September

(2018) Rebalancing China's economy and the role of Latin America  
*CPI: Analysis* (online), China Policy Institute, University of Nottingham, UK, April

(2015) Economics research on Latin America: A personal viewpoint from China, Latin American Diaries Blog (online), September 2015, Institute of Latin American Studies, University of London, UK

(2015) Economistas de la República Dominicana con el grado de PhD en Economía, with Peter A. Prazmowski and Amelia U. Santos-Paulino. Mimeo, University of Nottingham Business School, Ningbo, China [*Journal of Economic Literature* code: A110]

(2012) Subrata Ghatak, *Royal Economic Society Newsletter*, issue 2, no. 157, pp. 18-19, April, UK

(2004) Francisco Pérez Luna, *El Caribe*, 9 June, Santo Domingo, Dominican Republic

**ARGENTARIUM.com** (op-ed articles in Spanish)

La transformación de la economía de China durante las últimas cuatro décadas, 4 June 2018

Fabricando para el mundo, 25 June 2018

Abriéndole paso a China en el comercio global, 18 July 2018

Desbalances macroeconómicos en China, 14 August 2018

Crédito bancario y opciones de política macro prudencial en China, 11 September 2018

La política monetaria del Banco Popular de China, 1 October 2018

Crecimiento económico, medioambiente natural, y salud en China, 2 November 2018

Perspectivas sobre la macroeconomía global en 2019, 5 December 2018

Japón y sus continuos experimentos con la política macroeconómica, 1 February 2019

Apuntes sobre la economía de Suiza, 8 March 2019

La fragilidad de la economía europea y posibles remedios, 15 April 2019

Retos para el avance de la inclusión financiera, 17 May 2019

Experimentos en el laboratorio y lecciones para la política del banco central, 25 June 2019

Coyuntura económica en los Estados Unidos y la política monetaria de la Reserva Federal, 29 July 2019

Ideas versus promesas, 14 August 2019

Tópicos actuales sobre política monetaria global, 26 September 2019

Consideraciones sobre la política macroeconómica, 29 October 2019

La importancia de la competencia en los mercados, 29 November 2019

La macroeconomía internacional en 2020, 12 December 2019

Tendencias demográficas y macroeconomía, 4 February 2020

Consideraciones sobre la sostenibilidad de la política fiscal y el 'espacio fiscal', 26 February 2020

Anotaciones selectas sobre las pandemias y la economía, 20 March 2020

La pandemia de 2020 y la economía, 17 April 2020

'Compromiso versus flexibilidad' y las pensiones en la República Dominicana, 8 May 2020

Las posibles trayectorias de la recuperación económica, 29 May 2020

La importancia del balance de la banca central, 22 June 2020

Temas diversos sobre la economía y la COVID-19, 17 July 2020

**Bank of Finland, Research Department-BOFIT, Discussion Papers**  
ISSN 1456-5889 [<https://helda.helsinki.fi/bof/>]

Sánchez-Fung, José R. (2015) Estimating the impact of monetary policy on inequality in China  
BOFIT Discussion Papers no. 17/2015

Sánchez-Fung, José R. (2012) Examining the role of monetary aggregates in China  
BOFIT Discussion Papers no. 18/2012

Mehrotra, Aaron, and Sánchez-Fung, José R. (2010) China's monetary policy and the exchange rate, Helsinki, Finland: Bank of Finland. BOFIT Discussion Papers no. 10/2010

Mehrotra, Aaron, and Sánchez-Fung, José R. (2009) Assessing McCallum and Taylor rules in a cross-section of emerging market economies. Helsinki, Finland: Bank of Finland BOFIT Discussion Papers no. 23/2009 \* Excerpt in Bank of Finland, Research Newsletter, pages 4-5, 4/2009

Mehrotra, Aaron, and Sánchez-Fung, José R. (2008) Forecasting inflation in China. Helsinki, Finland, Bank of Finland. BOFIT Discussion Papers no. 2/2008

*Ciencia y Sociedad*, INTEC, ISSN-0378-7680

Sánchez-Fung, José R. (2015) Editor's introduction (in Spanish), *Ciencia & Sociedad*, Vol. 40, no. 3, pages 463-465

Sánchez-Fung, José R. (2015) Output, unemployment and Okun's Law in the Dominican Republic (in Spanish). *Ciencia & Sociedad*, Vol. 40, no. 3, pages 613-637

Sánchez-Fung, José R. (2002) Presión sobre el mercado cambiario en la República Dominicana, *Ciencia & Sociedad*, Vol. 27, no. 2, pages 303-312

Sánchez-Fung, José R. (2000) ¿Es el efecto liquidez válido para la República Dominicana? *Ciencia & Sociedad*, Vol. 25, no. 2, pages 230-242

Sánchez-Fung, José R. (1999) Demanda de dinero de largo plazo en la República Dominicana, *Ciencia & Sociedad*, Vol. 24, no. 2, pages 143-163

#### Various working paper series

Sánchez-Fung, José R. (2019) Examining the life-cycle artistic productivity of Latin American photographers, Association for Cultural Economics International Working Paper Series (AWP-05-2019), September

Sánchez-Fung, José R. (2013) Economic development strategies in the Dominican Republic with Susan Pozo and Amelia U. Santos-Paulino, WIDER Working Paper Series 115 World Institute for Development Economic Research (UNU-WIDER), Helsinki, Finland

Sánchez-Fung, José R. (2010) China's monetary policy and the exchange rate, with Aaron Mehrotra, Federal Reserve Bank of San Francisco Pacific Basin Working Paper 2010-19, USA

Sánchez-Fung, José R. (2006) Is fiscal policy sustainable in developing economies? With Subrata Ghatak, Discussion Papers 384, VATT Institute for Economic Research, Helsinki, Finland

Sánchez-Fung, José R. (2003) Reglas monetarias, metas de inflación y sus aplicaciones potenciales en la República Dominicana, Central Bank of the Dominican Republic Research Department Working Papers series no 1

## EDITORIAL roles

**Guest Editor**, special issue of *Ciencia & Sociedad*, INTEC, RD ISSN-0378-7680 (2015) July-September, volume 40, number 3, pages 459-650, Santo Domingo, Dominican Republic

**Editor**, Economics Discussion Papers, Kingston University London, UK, 2011-2014

**Editor**, Central Bank of the Dominican Republic, Research Department Working Paper Series, 2003-2004

## REFEREEING FOR ACADEMIC JOURNALS

*Journal of Money, Credit, and Banking*

*Journal of International Financial Markets, Institutions & Money*

*Review of Development Economics*

*Review of International Economics*

*Economics Bulletin*

*Economic Modelling*

*Applied Economics Letters/Applied Financial Economics Letters*

*Economía: Journal of the Latin American and Caribbean Economic Association (LACEA)*

*Empirical Economics*

*Macroeconomics and Finance in Emerging Market Economies*

*Economía*

*Journal of Development Studies*

*Journal of Latin American Studies*

*Energy Economics*

*Economic Systems*

*International Economic Journal*

*Journal of Developing Areas*

*Oxford Development Studies*

*Contemporary Economic Policy*

*International Economics and Economic Policy*

*North American Journal of Economics and Finance*

*Emerging Markets Finance and Trade*

*International Trade Journal*

*Journal of Economic Studies*

*Economic Change and Restructuring*

*Economia Aplicada (Brazilian Journal of Applied Economics)*

*Economics Issues*

*Revista de Economía Institucional*

*Journal of International Development*

*Ciencia & Sociedad*

*Revista Ciencia, Economía, & Negocios*

*International Journal of Economics and Business Research*

*Nova Economia; Statistical Modelling*

**BEST REFEREE AWARD** (2016) List of referees: Volume 9, *Macroeconomics and Finance in Emerging Market Economies*, volume 9, number 3, page 321. Taylor & Francis publishers, UK.  
doi.org/10.1080/17520843.2016.1215460

**FEEDBACK** provided for *Wikipedia* on 'inflation targeting', 2016

### **REVIEWER FOR ACADEMIC BOOKS PUBLISHERS**

Pearson, UK (textbook)  
Routledge, UK (monograph; edited book)  
Oxford University Press, UK (edited book)  
Palgrave Macmillan, UK (2 textbooks)

### **REVIEWER FOR GOVERNMENT AND PRIVATE FUNDING ORGANISATIONS**

Academic peer review group: Economic and Social Research Council (ESRC) and the United Kingdom's Department for International Development (DFID) joint scheme for research on international development (Poverty alleviation), phase 2, call 3, 2011

Qatar National Research Fund: 2010, 2011, 2012

AXA doctoral grant research fund, Paris, France: 2010-11

### **OTHER REFEREEING**

- Conference proposal  
Africa Research group 6th international conference, University of Nottingham Ningbo, China,  
4-6 September 2019

- New journal proposal  
*Journal of Banking, Finance and Sustainable Development* submitted to Palgrave Macmillan  
Publishers, UK, 2010

### **INVITED TALKS**

'Macroeconomic policy in the Dominican Republic: Progress and challenges', Centro Latinoamericano-Suizo, University of St. Gallen, Switzerland, 22 November 2019

'Macroeconomic imbalances in China: Options for monetary and macro prudential policies', INTEC, Santo Domingo, Dominican Republic, 12 July 2017

'Teaching economics and new paradigms'. Lecture delivered at the Escuela de Graduados, Universidad Iberoamericana (UNIBE), Santo Domingo, Dominican Republic, 9 July 2013

- *Listín Diario*, lunes 8 de julio, 2013, p. 4D, Economía y Negocios

'Explaining monetary policy and economic performance in the Dominican Republic during the last 50 years'. Lecture delivered to the International Studies Colloquium Series, Illinois Wesleyan University, Bloomington, Illinois, USA, 5 April 2007

'Exchange rates, monetary policy, and interest rates in the Dominican Republic during the 1990s boom and new millennium crisis'. Lecture delivered at the conference From "Miracle" to Crisis to...: Debating the Future of the Dominican Economy, Baruch College, City University of New York (CUNY), New York, NY, USA, 26 June 2004

### **WORKSHOPS ORGANISATION AT THE UNIVERSITY OF LONDON, ILAS, UK**

'The Dominican Republic's economy', Institute of Latin American Studies, University of London, Senate House, 7 November 2014

'The Dominican Republic: Issues and prospects', Institute for the Study of the Americas, University of London, Senate House, 6 May 2011

### **PANELS | INTEC, Santo Domingo, Dominican Republic**

- **Fiscal and monetary policies**  
Panelist in webinar, 24 June 2020

- **Economics and reality**  
Co-organizer of panel on *Economics and Reality*; made presentation on the topic 'Observations on the relationship between economists and politicians', 17 December 2018

### **CONFERENCE SESSION**

Organizer of the session 'Trade, growth and political economy issues in Latin America', Latin American and Caribbean Economic Association (LACEA) 10th annual meeting, The American University of Paris, Paris, France, October 27-29, 2005

### **SEMINARS**

Internal research seminar in Finance and Economics, University of Nottingham, Business School, Ningbo, China

- 16 October 2018
- 11 December 2019 (Economics)

Fudan University, Shanghai, China

- School of Economics, Modern Economics Lecture Series No. 487, 24 March 2017
- China Center for Economic Studies, May 2013; November 2014

KOF Swiss Economic Institute Research Seminar. ETH Zurich, Zurich, Switzerland, 1 February 2017

Xi'an Jiaotong-Liverpool University, International Business School Suzhou (IBSS), Suzhou, China, 13 November 2015

University of Nottingham, School of Economics, Ningbo, China, 26 November 2014

University of Nottingham, Business School, Ningbo, China, 20 May 2014

Bank of Finland, Research Department-BOFIT seminar series, Helsinki, Finland

- 20 December 2007; 17 February, 14 April, and 17 September, 2009; 11 May 2012

Institute for the Study of the Americas, School of Advanced Study, University of London, UK, 12 May 2008

Department of Economic Studies, University of Dundee, Scotland, UK, 3 October, 2007

Department of Economics, University of Helsinki, Finland, 9 May, 2006

Department of Economics, Keele University, UK, October 2005

Government Institute for Economic Research (VATT), Helsinki, Finland, 8 September, 2005

School of Economics, Kingston University, UK, staff research seminars

- March 2003, December 2004, November 2005 and 2007, December 2007, November 2008, and October 2009
- PhD students' conference: November 2007 and June 2011

First seminar on "Building capacity in macroeconomic policy analysis in Central America and the Caribbean", United Nations Economic Commission for Latin America and the Caribbean (UN-ECLAC), Mexico, D.F., Mexico, 2-3 December, 2004

Department of Economic Research and Monetary Programming, Central Bank of the Dominican Republic, Santo Domingo, Dominican Republic: 2001, and October 2003

Institute for Latin American Studies (ILAS), University of London, UK, June 2003

Department of Economics, University of Kent, UK, staff workshop, May 2003

Latin American Economics Research Network (LAERN), St Antony's College, University of Oxford, UK, 21 November 2000

## PRESENTATIONS IN CONFERENCES AND WORKSHOPS; DISCUSSIONS AND SESSIONS CHAIRING

Western Economic Association International (WEAI)

- 16th International Conference, Fudan University, Shanghai, China, 19-22 March 2020  
\*Confirmed participation as session chair, and paper discussant (Conference cancelled due to COVID-19 outbreak in China)
- 13th International Conference, Pontifical Catholic University of Chile, Santiago, Chile, 3-6 January 2017 \*Session chair, and paper presenter and discussant

Chinese Economists' Society (CES) Annual Conference in China

- Dongbei University of Finance and Economics (DUFE), Dalian, China, June 8-9, 2019
- Peking University Shenzhen Graduate School, Shenzhen, China, 10-12 May 2016

Third Annual Jiangnan Conference on China Studies: 'China's New Global Prominence: Domestic and International Dimensions', University of Nottingham, Ningbo, China, April 26-27, 2019  
China Meeting of the Econometric Society

- Fudan University, Shanghai, China, 15-17 June 2018 \*Session chair and discussant
- Wuhan University, Wuhan, China, 9-11 June 2017

Shanghai Forum, Fudan University, Shanghai, China

- May 2013
- May 2017

University of Nottingham, Business School, Department of Quantitative and Applied Economics research conference (internal), Ningbo, China, 2 June 2015

"The Dominican Republic's economy", Institute for Latin American Studies, University of London, 7 November 2014

Panelist in the Econ Club discussion on "The Euro crisis: Causes and remedies", Kingston University London, October 2011

"The Dominican Republic: Issues and prospects", Institute for the Study of the Americas, University of London, 6 May 2011

American Economic Association-ASSA Annual Meetings, ACES session on China's exchange rate, Atlanta, GA, January 3-5, 2010 \*Paper presented by co-author  
VII Emerging Markets Workshop, Bank of Spain, Madrid, 21-22 September 2009  
\*Paper presented by co-author

Finnish Economic Association annual conference, Bank of Finland-BOFIT session on economic policy in emerging markets, Åbo Akademi, Turku, Finland, 5-6 February, 2009  
\*Paper presenter and discussant

United Nations University's World Institute for Development Economics Research (UNU-WIDER) Conference on Country role models for development success, 13-14 June 2008, Helsinki, Finland. Paper presented by co-author

United Nations University's World Institute for Development Economics Research (UNU-WIDER) Southern engines of economic growth: China, India, Brazil and South Africa (CIBS) Conference, 7-9 September, 2007, Helsinki, Finland. Session chair

Econometric Society, South and South East Asia Meeting (SAMES), Chennai, India, 18-20 December, 2006. \*Paper presenter and session chair

Conference on Macroeconomics and Financial Econometrics, Brunel University Business School, UK, June 12, 2006

Latin American and Caribbean Economic Association (LACEA) 10th annual meeting, 2005, The American University of Paris, Paris, France, 27-29 October, 2005. \*Chaired, and served as a paper discussant, in the session "Trade, growth and political economy issues in Latin America"

2nd Ox Metrics user conference, Cass Business School, City University, London, UK, 26 August, 2004

95th meeting of the Central American Monetary Policy Committee organised by the Central Bank of Nicaragua, Managua, 15 and 16 July, 2004

Bear, Stearns & Co.'s 13th Annual Global Credit Conference, 18 May, 2004, New York, N.Y.

8th meeting of the Iberoamerican Central Banks network, 12 to 14 November, 2003, Central Bank of Venezuela, Caracas, Venezuela \* Session chair

93rd meeting of the Central American Monetary Policy Committee, Central Bank of Guatemala, Guatemala, 3 and 4 November, 2003

Money, Macro, and Finance (MMF) research group's annual conference, 2003, held at the University of Cambridge, UK. \*Paper accepted

Royal Economic Society (RES) 2003 Annual Conference, University of Warwick, UK, 7-9 April, 2003

International Economics Study Group (IESG) meeting held at the London School of Economics and Political Science (LSE), UK, 31 May, 2002

Sixth Postgraduate Economics Conference, SOAS, University of London, UK, 24 November, 2001

Sixth Spring Meeting of Young Economists (SMYE), Institute of Economics, University of Copenhagen, Denmark, 30 March-1 April 2001

Fifth Postgraduate Economics Conference, University of Leeds, UK, 1 December, 2000

Recent Advances in Macro and Monetary Theory, University of York, UK, 10 November, 2000

## UNIVERSITY TEACHING

### University of Nottingham, Ningbo, China

Full responsibility: China and the World Trade Organization, 2014, 2015, 2016, 2017, 2018  
Economics of Regulation and Competition Policy, 2015, 2016, 2017, 2018, 2019  
Industrial Economics III: Market Structure and Competition Policy, 2019 (module leader for Competition Policy part); Economics of Regulation and Public Choice (module leader for Economics of Regulation part), 2020

Shared responsibility: PhD module on Advanced Econometrics (Dynamic times series modelling), 2017, 2018, 2019; Economics of Pricing and Decision Making, 2014

Guest lecturer: Lecture on "The life cycles of Latin American photographers" in the module Introduction to Spanish and Latin American Studies, School of Education, 2018

Guest seminar leader: Microeconomics for Business, April 2016

### Kingston University London, UK

Full responsibility: Money, Banking and Financial Markets, 2013-2014; Contemporary Issues in Economic Analysis, 2012; Directed Study in International Economics (MA), 2011; Writing Economic Reports (MA programmes), 2011; Literature Review (MA Programmes), 2011; Applied Econometrics (MA programmes) autumn 2008, 2009, 2010, 2011, 2012 and 2013; Money, Banking and International Finance in Developing Countries (3rd year), spring 2006, autumns 2007, 2008, 2009, 2010, 2011, 2012 and 2013; Econometrics, MSc in Business and Economics Forecasting (MBEF), autumn 2004 and 2005; International Trade and Finance I (2nd year), 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012 and 2013 –renamed Global Trade and Finance I in 2006; Economic Analysis of Government (3rd year), autumn 2002; shared in 2004, 2005, 2006, and 2007

Shared responsibility: Applied Econometrics and Economic Policy (MA), 2013-2014; Development and International Economics (MA), 2013-2014; Contemporary Issues in Economic Analysis, 2013-2014; Becoming an Economist (1st year), 2012, 2013-2014; Economics of Development I (2nd year), 2009, 2010 and 2011; Business Environment (1st year course delivered via Kingston University's Business School, Faculty of Business and Law); Applied Economics Workshop (2nd year), autumn 2002; Macroeconomics I (1st year), Macroeconomics II (2nd year), and Macroeconomics Principles and Policy (2nd year) in the academic year 2002-2003; The Rise of Global Capitalism (1st year), autumn 2004 and 2005

**Istanbul Bilgi University, Istanbul, Turkey**

*Erasmus Scholar*: Topics on monetary policy analysis, design and implementation (Graduate Program in Economics), April 2012

**Illinois Wesleyan University, Bloomington, Illinois, USA**

Guest Professor: International Macroeconomics (ECON302) and International Finance (ECON352), April 2007

**University of Kent, UK**

*Graduate Teaching Assistantship (GTA)*, 1999-2002

Seminar leader: Principles of Economics (1999-2002); Macroeconomics, 2001-2002  
Computer class supervisor: Statistics for Economics and Business, January-March 2002

**Instituto Tecnológico de Santo Domingo (INTEC), Santo Domingo, Dominican Republic**

Full responsibility: Labour Economics (Bachelor in Economics), February-April 1998 and 1999; Theory of the Firm (Bachelor in Economics), May-July 1998; Introduction to Macroeconomics (Bachelor in Business Administration), May-July 1998; Introduction to the History of Economic Thought (Bachelor in Economics), August-October 1998; Introduction to Microeconomics (Bachelor in Marketing), August-October 1998; Macroeconomics I (Bachelor in Economics), May-July 1999; Advanced course on time series econometrics modelling, further education programme, June 2001

**Pontificia Universidad Católica Madre y Maestra (PUCMM), Santo Domingo, Dominican Republic**

Full responsibility: The Dominican Republic's Economy (Master in Economics), summers 1998 and 1999; Principles of Economics (Bachelor in Business Administration), January-April 1999

**PHD THESES SUPERVISION AT KINGSTON UNIVERSITY LONDON, UK**

Completed 2010	Peter Albert Prazmowski: Essays on stabilisation [uk.bl.ethos.517712]
Completed 2014	Ahmed Bumtaia: GCC monetary union prospective effects on trade and economic growth [uk.bl.ethos.638838]
Completed 2015	Neil Magedaragamage: Domestic financial development and external financial openness in Sri Lanka: assessing the case for greater external liberalization [uk.bl.ethos.658593]

## PHD THESES EXAMINER

PhD thesis external examiner

**Indira Gandhi Institute of Development Research (IGIDR)**

*Advanced research institute established by the Reserve Bank of India and Deemed university*

Mumbai, India

- External examiner of the PhD thesis: Financial intermediaries and macroeconomics, 2019
- External examiner of the PhD thesis: Monetary and fiscal policy: Interaction and coordination, 2013-2015
- External examiner of the PhD thesis: Term structure of interest rates: Indian macroeconomic issues, 2007-2008

External examiner of the PhD thesis:

International reserve holdings in India: Motives, optimality and money dynamics  
Indian Institute of Technology Madras, Chennai, India, 2009

PhD thesis internal examiner at Kingston University London, UK

Internal examiner of the PhD in Economics thesis: The size of government and economic growth in Iran, School of Economics, Kingston University London, UK, 2014

Internal examiner of the PhD in Economics thesis: The finance-growth nexus and stock market infrastructure in Bangladesh, School of Economics, Kingston University London, UK, 2008

## UNDERGRADUATE AND POSTGRADUATE DISSERTATIONS

Reviewer, PhD thesis annual review process, University of Nottingham, Business School, Ningbo, China, 2019

Supervisor, first- and second-marker of BA, MA and MSc dissertations at Kingston University London, 2002-2014

Supervisor, first- and second-marker of MSc dissertations, University of Nottingham, Business School, Ningbo, China, 2014-

## UNIVERSITY RESPONSIBILITIES

University of Nottingham, Ningbo, China

From 2014

Tutor for undergraduate and postgraduate students

2018-2019

UNNC Undergraduate Programme Assurance of Learning scheme coordinated with UNUK for the module Economics of Regulation

Autumn 2016 Appointment panels for  
Associate Professor  
Teaching Fellows  
Department of Quantitative and Applied Economics

From 9-2016 Department of Quantitative and Applied Economics' representative  
in the conference funding committee

From 9-2016 Member of the Sports Advisory Board, UNNC

From 3-2015 UNNC representative in the Americas Research Group

From 9 to 12-2014 Department of Quantitative and Applied Economics' representative  
in the PhD programme committee

Kingston University London, UK

From 9-2011 to 8-2013 MA course leader and admissions tutor, School of Economics

From 5-2012 to 1-2013 MSc course leader and admissions tutor, School of Economics

From 1-2003 to 8-2008 Faculty of Arts and Social Sciences' member of the Academic  
Board

From 9-2005 to 2-2008 School of Economics member of the Faculty Board, Faculty of Arts  
and Social Sciences

University of Kent, UK

From 1-2000 to 5-2002 Economics student member Faculty of Social Sciences' Research  
Committee

**WORKSHOP GRANTS, University of London, ILAS, UK**

Grants awarded by the Institute for Latin American Studies, University of London, UK

- "The Dominican Republic: Issues and prospects" held in London on 6 May 2011
- "The Dominican Republic's economy" held in London on 7 November 2014

Both grants included the following in-kind contributions: venue hire, audio-visual equipment, administrative support, and promotion of the event via the University of London's website, e-mail bulletin and printed events booklet.

## RESEARCH GRANT

Chief researcher in the project 'Assessing fiscal policy sustainability in the Dominican Republic' (2008-2010) sponsored by FIES (Fondo para el Fomento de la Investigación Económica y Social/Economic and Social Research Fund), Dominican Republic's Ministry of Economy, Planning and Development, and partly funded by the Washington-based Inter-American Development Bank (IDB) (BID 1176/OC-DR)

## AWARDS, PRIZES, RECOGNITIONS, RANKINGS

Designated as a 'high performer' during the 2016-2017 academic year, University of Nottingham, Business School, Ningbo, China, August 2017

Selected Federal Reserve Bank of St Louis-hosted IDEAS-RePEc rankings of economists by research output:

- Top 15% in China and 19% in Asia, July 2020
- Top 7% in the world based on the "Number of Distinct Works, Weighted by Number of Authors", July 2020

*h-index* = 13 in July 2020 computed using Google Scholar

University of Nottingham, Business School, Ningbo, China, conference grants awarded in 2014, 2015, and 2016

Santander Research Mobility Fund, Kingston University London, UK, July 2013

Research Capability Fund small research grant, Faculty of Arts and Social Sciences, Kingston University London, UK, March 2013

Most cited Dominican author in the award-winning papers published in the 15 volumes of Nueva Literatura Económica Dominicana during the period 1996-2011, annual Central Bank of the Dominican Republic Research Contest. Source: Central Bank of the Dominican Republic library

Grant awarded via the Erasmus Scholar teaching-exchange programme for a visit to Istanbul Bilgi University, Istanbul, Turkey, in April 2012

Recognition in the Celebration of Staff Achievement events in November 2010, June 2009, and June 2007, Kingston University, London, UK, for:

- (1) Obtaining a conference grant from the Institute for the Study of the Americas (ISA), University of London, UK;
- (2) Being elected Fellow of the ISA, University of London; and
- (3) Publishing the textbook *Monetary economics in developing countries* with Palgrave Macmillan.



**Dec. No. 344-18 que nombra a los doctores Humberto Salazar y Katrina Naut, como embajador extraordinario y plenipotenciario de la República en la República de Corea y embajadora representante de la República ante varios organismos de la Organización de las Naciones Unidas, con sede en Ginebra, Suiza, respectivamente. G. O. No. 10920 del 5 de octubre de 2018.**

**DANILO MEDINA**  
**Presidente de la República Dominicana**

**NÚMERO: 344-18**

En ejercicio de las atribuciones que me confiere el artículo 128 de la Constitución de la República Dominicana, dicto el siguiente

**D E C R E T O:**

**ARTICULO 1.** El Dr. Humberto Salazar queda designado embajador extraordinario y plenipotenciario de la República Dominicana en la República de Corea.

**ARTÍCULO 2.** La Dra. Katrina Naut queda designada embajadora, representante de la República Dominicana ante los siguientes organismos de la Organización de las Naciones Unidas con sede en Ginebra, Suiza: Organización Mundial del Comercio (OMC), Organización Mundial de la Propiedad Intelectual (OMPI); Unión Internacional de Telecomunicaciones (UIT); Conferencia de las Naciones Unidas sobre Comercio y Desarrollo (UNCTAD); Instituto de las Naciones Unidas para la Formación Profesional e Investigaciones (UNITAR), y el Instituto de las Naciones Unidas de Investigación para el Desarrollo Social (UNRISD).

**ARTÍCULO 3.** Envíese al Ministerio de Relaciones Exteriores para su conocimiento y ejecución.

**DADO** en la ciudad de Santo Domingo de Guzmán, Distrito Nacional, capital de la República Dominicana, a los dieciocho (18) días del mes de septiembre del año dos mil dieciocho (2018); año 175 de la Independencia y 156 de la Restauración.

**DANILO MEDINA**